

Boulder Modern Quilt Guild
2017 Financial Statements

	2017 Actual	2017 Budget	Budget Difference
Membership Dues	\$ 798.69	735.00	63.69
Total Income	<u>798.69</u>	<u>735.00</u>	<u>63.69</u>
Expense			
Bank Service Charges	42.00		
Charity Quilts	31.35	50.00	(18.65)
Holiday Party	58.91	150.00	(91.09)
Library	94.06	50.00	44.06
Miscellaneous Expense			
Business Expense	81.92	30.00	51.92
Event under or over	35.94		
Office Supplies	5.99		
Total Miscellaneous Expense	<u>123.85</u>	<u>30.00</u>	<u>93.85</u>
MQG Charity Quilt	117.20	75.00	42.20
National Dues	250.00	250.00	-
Refreshments	34.68	50.00	(15.32)
STEAMfest	122.00	80.00	42.00
Total Expense	<u>874.05</u>	<u>735.00</u>	<u>139.05</u>
Net Income (Loss)	<u>\$ (75.36)</u>	<u>-</u>	<u>(75.36)</u>

Comments: The 2017 budget difference is due to some unplanned expenses, primarily the new domain name purchase of \$81.92 and higher cost for STEAMfest by \$42

Cash Balance at beginning of year	\$ 963.25
2017 net activity	<u>(75.36)</u>
Balance 12/31/17	<u>887.89</u>
2018 Dues collected	964.52
2018 MQG dues paid	<u>(250.00)</u>
Balance at 1/4/18	<u>\$ 1,602.41</u>